

## Currans Well EM survey to commence

Bannon (**ASX:BNX**) advises that historic reconnaissance (RC) drilling at the Currans Well Project has intercepted nickel and copper mineralisation where electromagnetic (EM) conductors have been defined. As a result of this Bannon is undertaking a MLEM survey over the balance of the property.

Experienced geophysical consultants and nickel and copper exploration specialists have modeled a number of EM conductors at the Currans Well Project (*see Figure 1*). EM is the standard technique used in exploration for significant nickel and copper sulphides.

In addition, the Company is currently reviewing historical data to define priority drill targets. The interpreted geology combined with a number of identified targets (*Figure 1*) highlight the prospectivity of Currans Well and suggests the opportunity to locate additional mineralisation.

The Currans Well project is located in the Central Yilgarn Craton of Western Australia and comprises seven prospecting licenses covering portions of the Youanmi Intrusive Complex. Historic and recent exploration has located a number of Ni-Cu(AuPGM) enriched sulphide horizons spatially associated with contacts between different phases of the mafic-ultramafic intrusive. **Ultramafic -mafic rocks are preferential host rocks for nickel sulphide deposits.**

Following completion of the MLEM survey and interpretation of the results the Company will prioritise drill targets and the implementation of a drill program.

### **Competent Person Statement**

*The comments regarding the geology, prospectivity and exploration results, in this document, have been made by Stephen Denn, (Member Australasian Institute of Mining and Metallurgy), who is a consultant of Bannon Ltd. Mr Denn has sufficient experience, relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as Competent Persons as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code).*

### **FAST FACTS**

#### **Capital Structure**

Shares on Issue: 19.5 million  
Cash on hand \$2,517,708  
(30<sup>th</sup> June 2012)

#### **Corporate Directory**

##### **Director**

Philip Werrett  
Peter Pawlowitsch  
Daniel Schwann

##### **Company Secretary**

Gino d'Anna

#### **Company Highlights**

Mineral exploration for gold, base and magmatic nickel-copper-platinum group metals.

#### **Contact Details**

##### **Principle Office**

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##### **Website**

[www.bannonlimited.com.au](http://www.bannonlimited.com.au)

**ASX Code:** BNX

**ABN** 36 155 396 893

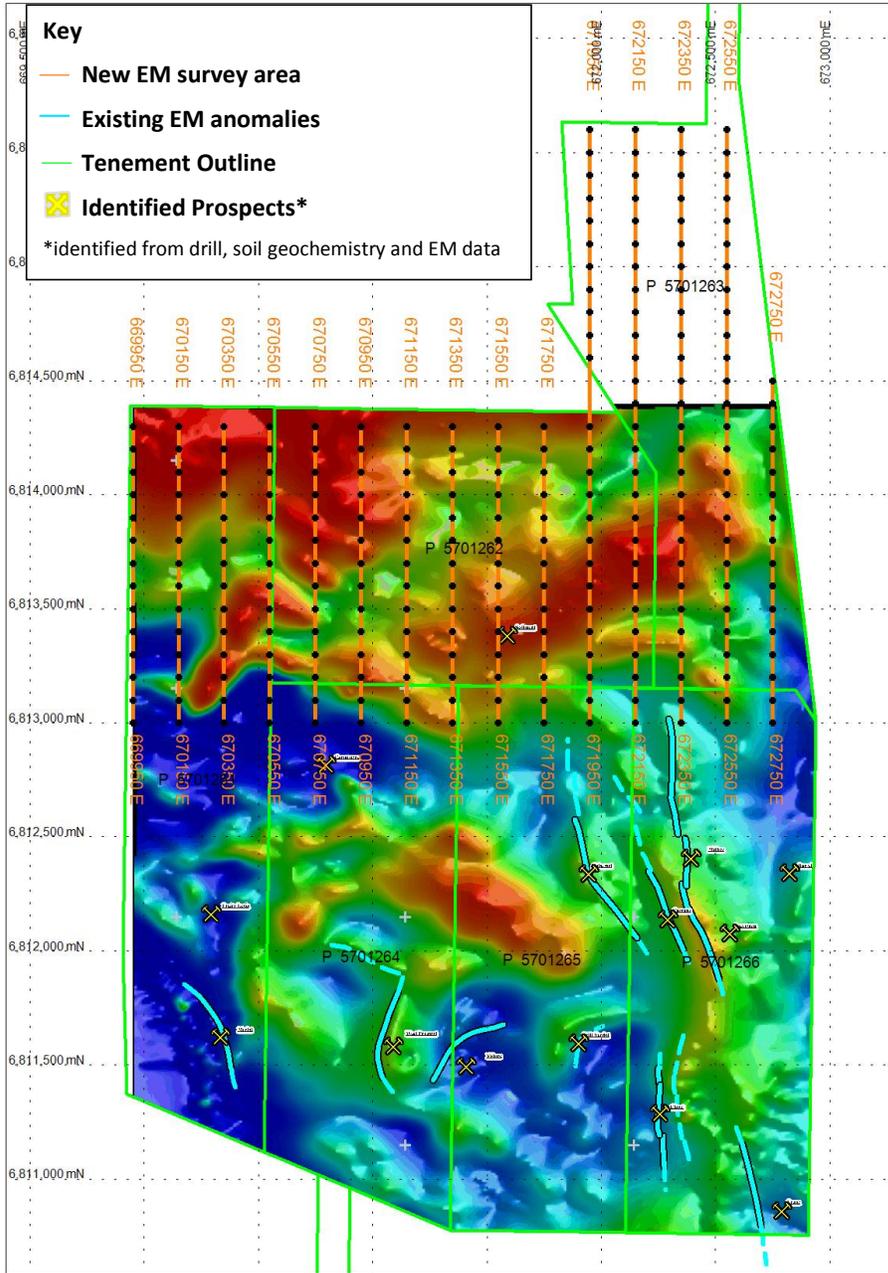


Figure 1: Existing conductors and area of planned EM survey on magnetic image of the Currans Well tenements.