



FINANCIAL REPORT

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2011

CONSOLIDATED GROUP

	Notes	Ordinary Issued Capital \$	Accumulated Losses \$	Option Reserve \$	Total \$
BALANCE AT 1 JULY 2009		172,265,745	(29,808,121)	4,664,569	147,122,193
Shares issued during the year	21	16,706,250	-	-	16,706,250
Transaction Costs		(525,000)	-	-	(525,000)
Movement in share option reserve on recognition of share based payments		-	-	2,074,912	2,074,912
Exercise of options		312,467	-	(312,467)	-
Loss attributable to members of parent entity		-	(10,820,487)	-	(10,820,487)
BALANCE AT 30 JUNE 2010		188,759,462	(40,628,608)	6,427,014	154,557,868
BALANCE AT 1 JULY 2010					
Shares issued during the year	21	30,184,920	-	-	30,184,920
Transaction Costs		(692,725)	-	-	(692,725)
Shares to be issued arising from Clean Coal transaction (refer note 18)		-	-	7,826,052	7,826,052
Movement in share option reserve on recognition of share based payments		-	-	(98,421)	(98,421)
Exercise of options		5,285	-	(5,285)	-
Loss attributable to members of parent entity		-	(15,840,856)	-	(15,840,856)
BALANCE AT 30 JUNE 2011		218,256,942	(56,469,464)	14,149,360	175,936,838

The above consolidated statement of changes in equity should be read in conjunction with the following notes.