



FINANCIAL REPORT

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2011

		CONSOLIDATED GROUP	
	Notes	2011 \$	2010 \$
Other income	3	772,632	6,897,961
Employee benefits expense		(5,515,772)	(3,867,203)
Depreciation expense	4 (a)	(142,975)	(130,392)
Administration and other costs		(3,920,964)	(3,303,211)
Consultancy costs		(1,639,397)	(2,266,629)
Finance costs		(19,778)	(15,190)
Tenement holding costs		(150,839)	(271,412)
Share-based payments income / (expense)		98,421	(2,074,912)
Bloodwood Creek costs		(4,042,666)	(4,713,935)
Net loss from equity accounted investment in associate	10	(1,279,518)	(1,075,564)
Loss before income tax expense		(15,840,856)	(10,820,487)
Income Tax Expense	6	-	-
Loss for the Year		(15,840,856)	(10,820,487)
Other comprehensive income for the year (net of tax)		-	-
Total comprehensive income for the year		(15,840,856)	(10,820,487)
LOSS ATTRIBUTABLE TO OWNERS OF THE PARENT		(15,840,856)	(10,820,487)
Total comprehensive income attributable to owners of the parent		(15,840,856)	(10,820,487)
OVERALL OPERATIONS			
Basic loss per share	5	(2.45)	(1.83)
• cents per share			
Diluted loss per share		(2.45)	(1.83)
• cents per share			

The above consolidated statement of comprehensive income should be read in conjunction with the following notes.