## Deloitte.

Board of Directors Carbon Energy Limited Level 12 301 Coronation Drive Milton QLD 4064 Deloitte Touche Tohmatsu A.B.N. 74 490 121 060

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15 September 2011

Dear Board Members,

## **Carbon Energy Limited**

In accordance with section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of Carbon Energy Limited.

As lead audit partner for the audit of the financial statements of Carbon Energy Limited for the financial year ended 30 June 2011, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Yours sincerely

DELOITTE TOUCHE TOHMATSU

Debithe Touche Tohnstru

M G Sheerin

Partner

Chartered Accountants

M. Sheem

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